JOHN EDWARD GAREN

CURRICULUM VITAE

PERSONAL

Business Address:
Department of Economics
Gatton College of Business
and Economics
University of Kentucky
Lexington, KY 40506-0034
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Home Address:

Lexington, KY 40515

Birth: November 24, 1953
Citizenship: U.S.A.

EDUCATION

Ph.D., Economics, 1982, Ohio State University
M.A., Economics, 1978, Ohio State University
B.A., Economics, 1976, University of Washington

HONORS

Member, Mont Pelerin Society, inducted 2010
Who's Who in America (Marquis), 2009 –
Ohio State University Presidential Fellow, 1980-1981
Phi Beta Kappa
Magna Cum Laude

EXPERIENCE

Professor	Department of Economics, University of Kentucky	7/96 - present
Director, Gatton BB&T Program	Gatton College of Business and Economics, University of Kentucky	8/11 - present
Board of Directors	Association of Private Enterprise Education	April 2014 -
Visiting Scholar	National Taiwan Normal University	August 2014
Department Chair	Department of Economics, University of Kentucky	7/05 – 8/09
Faculty Network Member	Mercatus Center, George Mason University	7/10 - present
Visiting Scholar	Mercatus Center, George Mason University	July 2010

Board of Scholars/ Adjunct Scholar	Bluegrass Institute for Public Policy Solutions	1/08 – present
Visiting Scholar	National Sun Yat-Sen University, Kaohsiung, Taiwan	June 2006
Interim Co-Director	Center for Business and Economic Research, University of Kentucky	8/04 - 7/05
Associate Professor	Department of Economics, University of Kentucky	7/88 - 6/96
Visiting Associate Professor	Harris Graduate School of Public Policy Studies, University of Chicago	7/91 - 6/92
Assistant Professor	Department of Economics, University of Kentucky	7/85 - 6/88
Assistant Professor	Department of Economics, Wayne State University	7/81 - 6/85

ACADEMIC PUBLICATIONS

"School Choice and School Discipline: Why We Should Expect the Former to Improve the Latter," *Journal of School Choice*, 8(4), December 2014.

"Government Cronyism and the Erosion of the Public's Trust: An Exploratory and Cautionary Essay," *Mercatus Center Research Paper*, October 2012. http://mercatus.org/sites/default/files/CronyismandPublicTrust_Garen_v1-0_1.pdf

"Controlling Federal Spending: Using Past Budgets as Guides for Spending Restraint," *Mercatus Center Working Paper* No. 10-33, June 2010.

"On Fairness and Needs in a Free Enterprise Economy," *Journal of Applied Economics and Policy*, 29(1), Spring 2010, pp. 61-78.

"Competition, Contractibility, and the Market for Donors to Non-Profits," *Journal of Law, Economics, & Organization*, 24(1) May 2008 (with M. Castanada and J. Thornton).

"Smoke-Free Laws and Employee Turnover," *Contemporary Economic Policy*, 26(3), July 2008 (with E. Thompson, E. Hahn, G. Blomquist, D. Mullineaux, N. Ogunro, and M.K. Rayens).

Book review of *Unleashing Capitalism: Why Prosperity Stops at the West Virginia Border and How to Fix It*, Russell S. Sobel (Editor) and Joshua C. Hall and Matt E. Ryan (Associate Editors), The Public Policy Foundation of West Virginia, 2007, in *Journal of Economic Development and Business Policy*, vol. 1, December 2007, pp. 136-145 (http://www.jepson.gonzaga.edu/JEDBP/Volumes/V1papers/Garen.pdf).

"Is Equity Pricing for Newly Public Firms Related to Real Changes in Value?," *Corporate Finance Review*, 11(3), November/December 2006, pp. 5-18 (with Maretno Agus Harjoto).
"Use of Employees and Alternative Work Arrangements in the United States: A Law, Economics, and Organizations Approach," *Labour Economics*, 13(1), February 2006, pp. 107-141.

"Cost of Government Services: Trends and Comparisons for Kentucky and its Neighboring States," *Regional Economic Development* (a publication of the Federal Reserve Bank of St. Louis), 2006 (with W. Hoyt and A. Stewart).

"Beyond the IPO: The Evolution of Corporate Ownership Concentration," *Journal of Corporate Finance,* 11(3), September 2005, pp.661-679 (with Maretno Agus Harjoto).

"Do More Open Economies Have Bigger Governments? Another Look," *Journal of Development Economics*, 77(2), August 2005 pp.533-551 (with K. Trask).

"Independent Contractors and Self-Employment as Systems of Incentives and Control: Theory, Empirics, and a Survey of Evidence," *Research in Labor Economics*, vol. 23, 2004, pp. 27-68.

"Residual Income Claimancy, Monitoring, and the R&D Firm: Theory with Application to Biotechs," *Managerial and Decision Economics*, 25(8), December 2004, pp. 489-507 (with K. Chang).

"Why Do IPO Firms Conduct Primary Seasoned Equity Offerings?," *Financial Review*, 38(1), February 2003, pp. 103-125 (with Maretno Agus Harjoto).

"Unions, Incentive Systems, and Job Design," *Journal of Labor Research*, 20(4), Fall 1999, pp. 589-604.

"Self-Employment, Pay Systems, and the Theory of the Firm: An Empirical Analysis," *Journal of Economic Behavior and Organization*, 36(2), August 1998, pp. 257-274.

"Are Union Productivity Effects Overestimated?: Evidence from Eastern Kentucky Coal Mines," *Applied Economics*, 30, July 1998, pp. 913-918 (with B. Chezum).

"Moral Hazard, Asset Specificity, Implicit Bonding, and Compensation: The Case of Franchising," *Economic Inquiry*, 35, July 1997, pp. 544-554 (with B. Wimmer).

"Asset Specificity, Unionization, and the Firm's Use of Debt," *Managerial and Decision Economics*, 18, May 1997, pp. 255-269 (with J. Cavanaugh).

"Market Power and Price: Theory and Evidence on Labor Unions," *Eastern Economic Journal*, 23, Winter 1997, pp. 73-87 (with B. Chezum).

"Specific Human Capital, Monitoring Costs, and the Organization of Work," *Journal of Institutional and Theoretical Economics*, 152, September 1996, pp. 1-24.

"Pensions, Non-Discrimination Policies, and the Employment of Older Workers," *Quarterly Review of Economics and Finance*, 36, Winter 1996, pp. 417-429 (with M. Berger and F. Scott).

"A Model of Monopoly and 'Efficient' Unions With Endogenous Union Coverage: Positive and Normative Implications," *Journal of Labor Research*, 17, Summer 1996, pp. 497-513 (with B. Chezum).

"Do Health Insurance and Pension Costs Reduce the Job Opportunities of Older Workers?," *Industrial and Labor Relations Review*, 48, July 1995, pp. 775-791 (with F. Scott and M. Berger).

"Executive Compensation and Principal-Agent Theory," *Journal of Political Economy*, 102, December 1994, pp. 1175-1199.

"Probability of Purchase, Amount of Purchase, and the Demographic Incidence of the Lottery Tax," *Journal of Public Economics*, 54, May 1994, pp. 121-143 (with F. Scott).

"Efficiency Wages and Equilibrium Wages," *Economic Inquiry*, 29, July 1991, pp. 525-540 (with D. Black).

"Heterogeneous Producers in an Extractive Industry: Factor Demand in Underground Coal Mining," *Resources and Energy*, 12, December 1990, pp. 295-310 (with M. Berger).

"Job Match Quality as an Error Component and the Wage-Tenure Profile: A Comparison and Test of Alternative Estimators," *Journal of Business and Economic Statistics*, 7, April 1989, pp. 245-252.

"Empirical Studies of the Job Matching Hypothesis," *Research in Labor Economics*, Vol. 9, 1988, pp. 187-224.

"Wage Growth and the Black-White Wage Differential," *Quarterly Review of Economics and Business*, 28, Autumn 1988, pp. 28-42.

"An Examination of the New American Strike Statistics in Analyzing Aggregate Strike Incidence," *British Journal of Industrial Relations*, 26, March 1988, pp. 75-84 (with J. Krislov).

"Compensating Wage Differentials and the Endogeneity of Job Riskiness," *Review of Economics and Statistics*, 70, February 1988, pp. 9-16.

"Relationships Among Estimators of Triangular Econometric Models," *Economics Letters*, 25 (no. 1), 1987, pp. 39-41.

"The Trade-Off Between Wages and Wage Growth," *Journal of Human Resources*, 20, Fall 1985, pp. 522-539.

"Worker Heterogeneity, Job Screening, and Firm Size," *Journal of Political Economy*, 93, August 1985, p. 715-739.

"The Returns to Schooling: A Selectivity Bias Approach With a Continuous Choice Variable," *Econometrica*, 52, September 1984, pp. 1199-1218.

REPORTS, POLICY BRIEFS, AND OTHER PUBLICATIONS

"Trust, the Economy, and the Growth of Government," *The Enterpriser*: A Publication of the Probasco Chair of Free Enterprise, University of Tennessee, Chattanooga, Spring 2014.

"Insurance Exchanges in Kentucky and the Health Care Reform Bill," Bluegrass Institute Policy Brief, June 6, 2012, http://www.freedomkentucky.org/images/2/21/PolicyBriefInsuranceExchangeInKentucky.pdf

"State Gross Domestic Product and Employment: The Effect of Electricity Prices," Kentucky Annual Economic Report, January 2012 (with J. Saunoris and C. Jepsen), http://cber.uky.edu/Downloads/CBERAnnRpt12.pdf.

"An Unsustainable Path: The Past and Future of Kentucky Medicaid Spending," Bluegrass Institute for Public Policy Solutions, June 2011 (http://www.freedomkentucky.org/index.php?title=An_Unsustainable_Path).

"Restoring Job Creation," in *The Enterpriser*, a publication of the Probasco Chair of Free Enterprise, January 2010.

"Forces Shaping the Aluminum Industry," Report Prepared for the Sloan Center for a Sustainable Aluminum Industry, July 2009 (with C. Jepsen and F. Scott).

"The Aluminum Industry in Kentucky," in *Kentucky Annual Economic Report*, Center for Business and Economic Research, University of Kentucky, 2009 (with C. Jepsen and F. Scott).

"Fears Versus Facts About School Choice: An Overview of Issues Surrounding the Effects of Competition on Public Education," Bluegrass Institute for Public Policy Solutions, Fall 2008 (http://www.bipps.org/files/29/Fears%20vs%20%20Facts.pdf).

"The Role of a Market Economy in Promoting Economic Well Being: How is Kentucky Doing?," in *Kentucky Annual Economic Report*, Center for Business and Economic Research, University of Kentucky, 2008 (with C. Lopes) (http://cber.uky.edu/Downloads/AnnRpt08.pdf).

"Recent Economic Developments in the United States and Kentucky: Implications for 2006," in *Kentucky Annual Economic Report*, Center for Business and Economic Research, University of Kentucky, 2006 (with Robert R. Reed).

"Workforce Development Issues in the Aluminum Industry: Human Resource Management, Technology, and Trends in the Marketplace," Report Prepared for the Sloan Center for a Sustainable Aluminum Industry, January 2006.

"An Overview of the U.S., Kentucky, and Northern Kentucky/Greater Cincinnati Econmies: Recent Developments and Implications for 2006," in *2006 Economic Forecast & Community Profile*, Northern Kentucky Chamber of Commerce, January 2006.
"Fiscal Policy and Property Values," Report for the National Center for Real Estate Research, July 2005 (with W. Hoyt).

"Fiscal Policy and Local Economic Development," Report for the National Center for Real Estate Research, July 2005 (with W. Hoyt).

"The Economic Recovery: Where We Are Now and the Outlook for 2005," in *Kentucky Annual Economic Report*, Center for Business and Economic Research, University of Kentucky, 2005.

Long-Term Trends in the Kentucky Economy, Center for Business and Economic Research, University of Kentucky, July 1999 (with M. Berger, D. Black, W. Hoyt, E. Thompson, S. Allen, A. Chandra, J. Hulbert, F. Scott, and G. Blomquist).

Over 90 published op-ed columns, 2005-2014.

Over 20 presentations to the public, 2005-2014.

Over 50 media interviews and appearances, 2005-2014.

Periodic columnist, *Lexington Herald-Leader*, 2009 - 2010.

Periodic columnist, *Business Lexington*, 2005 – 2009.

(See curriculum vitae supplement for media and related work:
http://gatton.uky.edu/Faculty/garen/CurrentVitaSupplement.pdf)

UNPUBLISHED PAPERS
"The Early Effects of the Affordable Care Act on the Individual Health Insurance Market: Insurance Plan Availability and Premiums," November 2014 (with A. Yelowitz).

"Trust in Government and the Growth of Government: Evidence on their Coevolution," November 2014 (with S. Gordon and J.R. Clark).

"An Organizations and Incentives Critique of the Literature on Teacher Pay and School Governance," October 2014.

"Trust and the Growth of Government," December 2013 (with J.R. Clark).

"Forced to Policy Extremes: Political Economy, Property Rights, and 'Not in My Backyard (NIMBY)'," March 2013.

"Dangling at the Abyss: How Political Economy Equilibrium Pushes Us to the Edge of Collapse . . . but Keeps Us From Going Over," October 2012 (with J.R. Clark).

"The Labor Market Reward for Political Affiliation: The Case of Communist Party Membership in China, 1988-1999," March 2012 (with X. Pan and C. Bollinger).

"Population Heterogeneity, the Type of Government, and the Nature and Extent of Government Intervention," April 2008 (with Carlos Lopes).

"Pareto Optimality as a Criterion for Morality and the Market Economy," April 2008.
"Competition for Donations and the Relative Performance of For-profit and Not-for-profit Organizations" March 2005 (with M. Castaneda).

"Mandated Fringe Benefits in an Economy with Covered and Uncovered Sectors: The Case of Labor Market Regulation in Thailand," February 2005 (with N. Jeraputtiruk).

ACADEMIC/CONFERENCE PRESENTATIONS AND EVENTS

"The Early Effects of the Affordable Care Act on the Individual Health Insurance Market: Insurance Plan Availability and Premiums" (with A. Yelowitz), presented at the Southern Economic Association annual conference, November 2014.

"Trust in Government and the Growth of Government: Evidence on their Coevolution" (with S. Gordon and J.R. Clark), presented at:

Southern Economic Association annual conference, November 2014,
Association of Private Enterprise Education annual conference, April 2014.

Lecture Series, Murray State University, April 22-23, 2014:

"Productivity or Dependency: What is Government's Role in Promoting an Economy and How is Kentucky Doing?"
"Trust in Government and the Growth of Government: Some Theory and Evidence"
"Free Enterprise, Monetary Wealth, and Non-Monetary Wealth"
"On the Private and Public Provision of Charity"

Organizer and Session Chair, "Government Policy and Evidence of Its Effects," Association of Private Enterprise Education conference, April 2014.

"Forced to Policy Extremes: Political Economy, Property Rights, and 'Not in My Backyard (NIMBY)'," presented at:
Public Choice Society conference, March 2013,
Association of Private Enterprise Education conference, April 2013.

Mercatus Center/Bluegrass Institute Citizen Education Seminar, April 13, 2013, "Competitiveness: Through Productivity or Dependency?"

"Dangling at the Abyss: How Political Economy Equilibrium Pushes Us to the Edge of Collapse . . . but Keeps Us From Going Over" (with J.R. Clark), presented at the Southern Economic Association annual conference, November 2012.

Panel Organizer with presentation on "Economics, Altriuism, and Private and Public Charity," Southern Economic Association annual conference, November 2012.

"An Overview and Thoughts on Healthcare Reform," presented to the University of Kentucky Rural Physician Leadership Program, September 17, 2012.

"Some Thoughts on the 'Trader Principle' From an Economist's Perspective," comments presented at a session on *Value For Value: Implications of the Trader Principle*, BB&T Program Professors Conference, May 2012.

"The Labor Market Reward for Political Connections: The Case of Communist Party Membership in China, 1988-1999," presented at the Association of Private Enterprise Education, April 2012.

Session Chair, "Government Intervention and Distortion of Markets," Association of Private Enterprise Education, April 2012.

Moderator, panel on "The State Budget and the University of Kentucky," Univeristy of Kentucky, February 21, 2012.

"Medicaid: An Overview and Assessment of Spending and Outcomes," presented at Bluegrass Institute and Mercatus Center Policy Impact Seminar, February 10, 2012.

"Trust and the Growth of Government," (with J.R. Clark) presented at:
Southern Economic Association annual conference, November 2011;
Kentucky Economic Association annual conference, September 2011;
Association of Private Enterprise Education annual conference, April 2011.

"An Unsustainable Path: The Past and Future of Kentucky Medicaid Spending," presented at a joint BB&T Program and Bluegrass Institute seminar, June 2011.

Commentator, "Panel Discussion on 'Fed Bashing,'" University of Kentucky Federalist Society, November 9, 2011.

"Long-Term Growth: Governance, Energy, and the Governance of Energy," presented at Energy Futures and Geopolitics, The Long View, Patterson School Fall Conference, October 20-22, 2011.

"Is Health Care a Right?: Comments from an Economist's Perspective," BB&T Program on the Moral Foundations of Capitalism professors conference, June 2011.

Comments on "Atlas Shrugged and the World Today: A Roundtable Discussion," BB&T Program on the Moral Foundations of Capitalism professors conference, June 2011.

"On Fairness and Needs in a Free Enterprise Economy," presented at St. Lawrence University, March 2011.

"The Recent Growth in Federal Spending," presented at the Kentucky Economic Association Meetings, September 2010.

"Expenditure Reform," presented at the Kentucky Economic Association Meetings, September 2010.

"Can Looking to the Past Give Us Ways to Help the Future?," presented at Mercatus Center, Reporters' Seminar on Federal Spending, July 2010.

Panelist, Bluegrass Institute Forum honoring the birthday of Milton Friedman, July 30, 2010.

"Meeting 'Needs' in the Private Sector: Nonprofit Institutions and Non-Monetary Supply and Demand," presented at the University of Kentucky Fifteenth Annual Economics Teaching Workshop, April 2010.

"An Overview of U.S. Economic Conditions," Keynote Address, Bellarmine Center for Economic Education Conference on In Search of Social Wealth: The Quest for Financial Literacy Through Education, March 2010.

"Teaching Free Enterprise in an Era of Big Government: Some Thought on 'Fairness' in Markets," presented at Bellarmine Center for Economic Education Conference on In Search of Social Wealth: The Quest for Financial Literacy Through Education, March 2010.

"Using Local Knowledge in Setting Teacher Compensation: Competition, Discretion, and Incentives in the Public and Private Sectors," presented at Department of Economics, Xavier University, April 2010.

"Free Enterprise and 'Fair' Organizations," presented at the Association of Private Enterprise Education Meetings, April 2010.

"Why the Kids Keep Misbehaving and the Teachers Don't Do Anything About It: An Essay on Incentives and Decision Rights," presented at the Association of Private Enterprise Education Meetings, April 2010.

"Value Maximizing Incentive Systems for School Teachers and the Effects of Rewards for Test Scores Versus Institutional Reform," presented at the Southern Economic Association Meetings, November 2009.

"Current Economic Issues," presented to University of Kentucky College Republicans, October 28, 2009.

"Competition, Ownership, and Employee Compensation as Applied to Schools: Should We Mandate Teacher Rewards for Test Scores or Reform Institutions?," presented at the Association of Private Enterprise Education Meetings, April 2009.

Panelist on Universal Health Care (presenting market-based healthcare reform), sponsored by the Society for the Promotion of Undergraduate Research, University of Kentucky, April 1, 2009.

Panelist, "The Current Financial Crisis," Kentucky Economic Association Conference, October 19, 2008.

"The Subjective Theory of Value in Economics," presented at the BB&T Program on the Moral Foundations of Capitalism professors conference, June 2008.

"Population Heterogeneity, the Type of Government, and the Nature and Extent of Government Intervention" (with Carlos Lopes), presented at:
Association of Private Enterprise Education Meetings, April 2008;
Southern Economic Association Meetings, November 2007.

"Pareto Optimality as a Criterion for Morality and the Market Economy," presented at Association of Private Enterprise Education Meetings, April 2008.

Session Chair, CESifo/IFIR Conference on New Directions in Fiscal Federalism, September 2006.

"Recent Economic Developments in the United States and Kentucky: Implications for 2006," (with Robert R. Reed), presented at:
Governor's Office for Economic Analysis, January 2006;
CBER Economic and Financial Outlook Conference, January 2006.

"Cost of Government Services: Trends and Comparisons for Kentucky and its Neighboring States" (with W. Hoyt and A. Stewart), presented at the Business and Economics Research Group (BERG) of the Federal Reserve Bank of St. Louis Conference, May 2005.

"The Microeconomics of Economic Growth and Development: Lessons From Around the World and How They Apply to Kentucky," presented at the Gatton College Economic Roundtable, February 2005.

"Competition for Donations and the Relative Performance of For-profit and Not-for-profit Organizations" (with M. Castaneda), presented at the Southern Economic Association Conference, November 2004.

"Competition, Commitment, and the Market for Donors to Non-Profits" (with M. Castenada and J. Thornton), presented at the Southern Economic Association Conference, November 2003.

"Beyond the IPO: The Evolution of Corporate Ownership Concentration" (with Maretno Agus Harjoto), presented at the Southern Economic Association Conference, November 2003.

"The Investment Decision for Newly Public Firms" (with Maretno Agus Harjoto), presented at the Financial Management Association Conference, October 2002.

"Use of Employees and Alternative Work Arrangements: Theory and an Overview of the Evidence," presented at the Southern Economic Association Conference, November 2001.

"After the IPO: The Evolution of Corporate Insider Ownership" (with Maretno Agus Harjoto), presented at the Financial Management Association Conference, October 2001.

"Do More Open Economies Have Bigger Governments? Another Look," (with K. Trask) presented at:

Mid-West International Economics Conference, May 2000;
Southern Economic Association Conference, November 2000.

"Sharing Incentives and Control: Some Theory with Application to Contract Workers," presented at:

McGill University, Department of Economics, March 2000;
Univerisity of Oregon, Department of Economics, April 2000.

"The Partial De-Integration of Work Through Use of Temporary Agency and Contract Workers," presented at the Southern Economic Association Conference, November 1999.

"Some Law and Economics of Employment: Incentives, Investment, and Efficient Employment Contracts," presented at the Southern Economic Association Conference, November 1998.

"How Likely Can Employees Become Self-Employed? An Analysis Based on the Monitoring Cost Characteristics of Occupations," presented at the Southern Economic Association Conference, November 1997.

"Under What Conditions is Self-Employment Viable?," presented at the Industrial Relations Research Association Conference, January 1996.

"Self-Employment as an Incentive System," presented at:
IUPUI, Department of Economics, April 1995;
Indiana University, Department of Economics, April 1995.

"Specific Human Capital, Monitoring Costs, and the Organization of Work," presented at:
Northeastern University, Department of Economics, February 1995;
Southern Economic Association Conference, November 1994;
Federal Reserve Bank of Cleveland, April 1994.

"Firm Value and Capital Structure in the Presence of Asset Specific Investment and Union Labor: Theory and Evidence," (with J. Cavanaugh) presented at the Southern Economic Association Conference, November 1994.

"Executive Compensation and Principal-Agent Theory," presented at University of Maryland, Department of Economics, September 1993.

"Explaining Variations in Executive Pay-Performance Sensitivity," presented at:
University of Chicago, Department of Economics, February 1992;
Bureau of Labor Statistics, March 1992.

"Probability of Purchase and Amount of Purchase in Demand Analysis: An Application to Lottery Ticket Consumption" (with F. Scott), presented at University of Chicago, Department of Economics, February 1992.

"The Simultaneous Determination of Union Wages and Union Organization," (with B. Chezum) presented at the Southern Economic Association Conference, November 1992.

"Managerial Sorting, Firm Performance, and Firm Efficiency," presented at:
Ohio State University, Department of Economics, October 1990;
Southern Economic Association Conference, November 1990.

"Fringe Benefits and the Mobility of Older Workers," (with F. Scott and M. Berger) presented at:
Econometric Society Winter Meetings, December 1989;
Southern Economic Association Conference, November 1989.

"Firm Size, Firm Performance, and Labor Earnings: A Preliminary Look," presented at the Econometric Society Summer Conference, June 1989.

"Male-Female Differences in On-the-Job Training," (with D. Black) presented at an Alfred P. Sloan Foundation Workshop on Longitudinal Analysis of Social Programs held at Yale University, June 1989.

"Efficiency and Equilibrium Wages," (with D. Black) presented at the Midwest Economics Association Conference, March 1989.

"The Short-Run Demand for Labor in the Coal Industry," (with M. Berger) presented at the Midwest Economics Association Conference, March 1989.

"Compensating Wage Differentials and the Endogeneity of Job Riskiness," presented at Indiana University, Department of Economics, November 1987.

"Wages, Wage Growth, and Labor Turnover," presented at the Southern Economic Association Conference, November 1986.

"Wages and Tenure: Results from Some New Approaches," presented at Columbia University, Department of Economics, September 1986.

"The Trade-Off Between Wages and Wage Growth," presented at the University of Georgia, Department of Economics, January 1985.

"Wages and Wage Growth," presented at the Western Economic Association Conference, June 1984.

OTHER CONFERENCES

Participant, Mont Pelerin Society General Meeting, September 2014.

Participant, Cato Institute Health Policy Summit conference, January 2014.

Participant, Liberty Fund/Charles Koch Institute colloquium on "Applying Lessons of Markets to Management," May 2013.

Participant, BB&T Programs Professors' Conference, May 2013.

Participant, Mont Pelerin Society General Meeting, September 2012.

Participant, Cato Institute State Health Policy Summit, January 2012.

Participant, Cato Institute State Policy Network Health Forum, Orlando, FL, January 2011.

Participant, Mont Pelerin Society general meeting, Sydney, Australia, October 2010.

Participant, BB&T Program on the Moral Foundations of Capitalism professors conference, June 2010.

Participant, Cato Institute State Policy Network Health Forum, New Orleans, LA, January 2010.

Participant, Mont Pelerin Society regional meeting, Stockholm, Sweden, August 16 – 19, 2009.

Participant, Cato Institute State Policy Network Health Forum, Washington, DC, August 7-8, 2009.

Participant, Tax Foundation teleconference on state-related fiscal issues, August 3, 2009.

Participant, BB&T Program on the Moral Foundations of Capitalism professors conference, June 2009.

Conference participant, "Energy Strategies in Challenging Economic Times with Uncertain Environmental Regulations," at the National Research Center for Coal and Energy, West Virginia University, April 22, 2009.

Participant in teleconference with the authors of the American Legislative Exchange Council's book, *Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index.* March 17, 2009.

Participant, Cato Institute State Policy Network Health Forum, Scottsdale, AZ, January 2009.

Participant, BB&T Program on the Moral Foundations of Capitalism professors conference, June 2008.

Participant, BB&T Program on the Moral Foundations of Capitalism professors conference, June 2007.

PROFESSIONAL ACTIVITIES

Kentucky Economic Association: Program Chair (2010), President (2011), board member (2010 – 2013).

Member: Mont Pelerin Society
Association of Private Enterprise Education
American Economic Association
Southern Economic Association
Society of Labor Economists

Editorial Board Member: *Journal of Economics and Finance* (2003-present)

Reviewer for (at various times):
Journal of Political Economy, Journal of Labor Economics, Industrial and Labor Relations Review, Journal of Human Resources, Journal of Finance, American Economic Review, Journal of Corporate Finance, International Economic Review, National Tax Journal, Journal of Business, The B.E. Journals in Economic Analysis & Policy, Journal of Law, Economics, and Organization, Journal of Economics and Management Strategy,Journal of Economics and Finance, Labour Economics,Review of Economics and Statistics,Economica, Economics of Education Review, Economic Inquiry, Journal of Risk and Uncertainty, European Economic Review, Journal of Economic Behavior and Organization, Journal of Institutional and Theoretical Economics, Journal of Public Economics, Southern Economic

Journal, Energy Journal, International Journal of Economics and Finance, Journal of Economic Education, Economic Journal, Social Sciences Quarterly, Contemporary Economic Policy, Quarterly Review of Economics and Finance, Journal of Business and Economic Statistics, Economic Development and Cultural Change, Journal of Macroeconomics, Quarterly Journal of Business and Economics, Growth and Change, Kentucky Journal of Economics and Business, Scottish Journal of Political Economy, International Journal of Accounting, Auditing, and Performance Evaluation, Accounting Horizons, National Science Foundation.

Other:

Faculty Advisor: University of Kentucky Students for Liberty, 2009 -
University of Kentucky Young Americans for Liberty, 2012 -

Coordinator of events for University of Kentucky BB&T Program the Study of Capitalism, August 2007- July 2011.

Faculty Mentor, Junior Faculty Development Program, Council for the International Exchange of Scholars, 1994-95.

Faculty Sponsor, Gatton College Croatian Exchange Program, 1996 and 1997.

Outside Dissertation Examiner, University of Madras, 1994.

AWARDS AND GRANTS

External

Charles G. Koch Foundation, funding for faculty research, program development, and graduate student support, 2013-2015.

Kentucky Department of Energy Development and Independence, "The Industrial Sector in Kentucky and Federal Environmental Policy: An Assessment and Vulnerability Analysis," Principal Investigator, November 2010 – June 2011.

Sloan Center for a Sustainable Aluminum Industry, "Forces Shaping the Aluminum Industry," Principal Investigator, January 2008 – December 2008.

National Center for Real Estate Research, "Fiscal Policy and Local Economic Development," Co-Principal Investigator, February 2005 – August 2005.

U.S. Department of Labor, "Unemployment Insurance Budget and Performance Linkage," Principal Investigator, June 2004 – February 2005.

Robert Wood Johnson Foundation, "Smoke-free Laws and Employee Turnover," Co-Principal Investigator, September 2005 – June 2006.

Kentucky Department of Fish and Wildlife Resources, "Feasibility, Economic Impact, and Amenity Valuation Study of a Wildlife Education Center," Principal Investigator, September 2005 – June 2006.

Kentucky Department of Parks, "Update of the Study of State Park and Lodge Construction at Herrington Lake," Co-Principal Investigator, Sept. 2005 – June 2006.
Kentucky Arts Council, "The Arts in the Kentucky Economy," Co-Principal Investigator, January 2005 - August 2005.

Louisville Gas & Electric/Kentucky Utilities, "Kentucky Utility Service Territory Database and Modeling System," Co-Principal Investigator, August 2004 – July 2005.
U.S. Small Business Administration, "Older Workers in the Labor Market," Co-Principal Investigator, October 1989 - September 1991.

U.S. Department of Labor, Employment and Training Administration, "The Access of Female Workers to On-the-Job Training," Co-Principal Investigator, January 1988 - December 1988.

National Science Foundation, "Applied Microeconomics Research Program," Co-Principal Investigator, October 1986 - October 1991.

U.S. Department of Interior, Institute for Mining and Minerals Research Grant, "Labor Demand Over the Business Cycle: The Case of Coal," Principal Investigator, July 1987 - June 1988.

National Institutes of Health, "Statistical Methods, Self Selection and Hypertension," Co-Principal Investigator, August 1986 - July 1987.

Internal

BB&T Research Grant, 2011.

BB&T Learning Laboratory on Capitalism Grant, 2009.

Outstanding Teacher Award, Department of Economics, 2003

Summer Research Grant, Gatton College of Business and Economics, 1998-1999.

Humana Instructional Grant, Gatton College of Business and Economics, 1996.

Ashland Summer Research Grant, Gatton College of Business and Economics, University of Kentucky, 1991.

Ashland Summer Research Grant, Gatton College of Business and Economics, University of Kentucky, 1989.

Faculty Development Grant, University of Kentucky, 1988-1991.

Ashland Summer Research Grant, Gatton College of Business and Economics, University of Kentucky, 1987.

Ashland Summer Research Grant, Gatton College of Business and Economics, University of Kentucky, 1986.

University Research Award, Wayne State University, 1984.

TEACHING

Courses Taught

Principles of Economics
Intermediate Microeconomics
Graduate Microeconomics
Managerial Economics - MBA
Labor Economics – undergraduate
Labor Economics – graduate
Public Finance – undergraduate
Capitalism and Other Social Systems
Business Economics: Strategy and Organization - undergraduate
Economics of Organizations - graduate
Law and Economics
Economics of Antitrust and Regulation
Statistics - M.A. in public policy program

SERVICE

Graduate Program

Doctoral Dissertations Directed

Sun Ki Choi, "The Public-Private Wage Differntial: How Has It Evolved?," in progress.

Chelsea Dowell, "Medicaid Reimburement Rates and Their Effect on Nursing Homes," in progess.

Steve Muchiri, "South Africa's Old Age Pension Plans the Labor Supply of the Elderly," in progress.

Casey Brasher, "The Effect of Competition on Teachers Compensation and Teacher Charactistics," in progress.

Johnny Ducking, "How Do Minimum Salary Schedules Effect Employment Outcomes?," completed August 2011.

Carlos Lopes, "Essays in Government Activity, Mobility, and Population Heterogeneity," completed December 2010.

Xi Pan, "The Labor Market, Political Capital, and Ownership Sector in Urban China," completed February 2010.

John Perry, "The Rise of Advanced Registerted Nurse Practionitioners and Physicians Assistants and the Impact on the Health Care Labor Market," completed June 2007.

Numkrit Jeraputtiruk, "The Effect of Regulation in Developing Countries: The Case of the Labor Protection Act B.E. 2541 in Thailand," completed April 2005.

Jeremy Thornton, "The Effects of Competition in the Non-Profit Sector," completed June 2004.

Roxanna Toma, "The Corporate Merger Phenomenon," completed October 2002.

D.K.Kang, "Vertical Integration and Ownership Concentration in Korean Business Groups," completed April 2002.

Maretno Agus Harjoto, "The Dynamics of Corporate Ownership," completed March 2002.

Koyin Chang, "The Organization of the R&D Intensive Firm: An Application to the Biotechnology Industry," completed September 1998.
Joseph Cavanaugh, "Capital Structure and the Hold-Up Problem," completed July 1994.

Bradley Wimmer, "An Analysis of Franchising Compensation Arrangements," completed September 1992.

Brian Chezum, "The Simultaneity of Union Wages and Union Organization," completed August 1992.

Other Dissertation and Advisory Committees: 1 active dissertation/advisory committees, 60 dissertation committees completed, 9 Graduate School outside examiner memberships.

Qualifying Exam Committees
Labor Economics: served on this committee over 20 times (during 1985-2014).
Microeconomics: served on this committee over 40 times (during 1987-2014).
Industrial Organization: served on this committee over 10 times (during1990-2014).
Other: Economic Theory (served 1 time), Econometrics (served 2 times).

Administration

Chair, Ad Hoc Committee on Applied Masters in Economics, 2014-2015.
Office and Academic Department Subcommittee, College Building Committee, 2012-2013.
College Merit Review Appeals Committee, 2012-2013.
Department Graduate Studies Committee: 1987-88, 1990-91, 1995-2005, 2010-2014.
Department Undergraduate Studies Committee: 1999-2005, 2012-2014.
Director of Graduate Studies, 2001- 2002, 2011.
Review Committee, Patterson School of Diplomacy & International Commerce, March 2012.

Department Merit Review Advisory Committee, 2009-2010, 2010-2011.
College Graduate Studies Committee, 2001-2002, 2011.
Chair, Department of Economics, 2005-2009.
Interim Co-Director, Center for Business and Economic Research, 2004-2005.
Department of Economics Tenure Guidelines and Evidence Committee, 2010.
College Associate Dean for Undergraduate Studies Search Committee, 2010.
University Senate Hearing Panel (Privilege and Tenure), 2004-2007.
Social Sciences Area Advisory Committee for Promotion and Tenure, 2002-2004.
University Senate, 1999-2002, 2003-2006.
University Appeals Board, 2001-2004.
Gatton College Promotion and Tenure Committee: 1999-2000, 2003-2004, 2004-2005.
Department of Economics Review Committee, 2004.
Agricultural Economics Review Committee, 2003-2004.
College MBA Policy Committee, 2003-2004, 2004-2005.
Coordinator, Applied Microeconomics Workshop: 1987-88, 1994-2002, 2003-2005.
Undergraduate Advisor: 1999-2005.
Chair Advisory Committee: 1999-2000, 2003-2005.
EMBA Committee, 2003.
Search Committee, Dean of the Gatton College of Business and Economics, 2002-2003.
Graduate Council, 2000-2003.
Chair, Social Sciences Subcommittee of Graduate Council, 2002-2003.
Graduate Council Representative to the Medical Center Academic Council, 2002-2003.
Chair, Institutional Finance and Resource Allocation Committee of the University Senate, 1999-2000, 2000-2001, 2001-2002.
Chair, Junior Faculty Recruiting Committee, 2000-2001.
Gatton Chair Recruiting Committee: 1998-1999, 1999-2000, 2000-2001, 2001-2002, 2003-2004.
Visiting CEO Seminar Committee: 2001-2002.
Journal Assessment Committee: 1997, 2001.
College "Expanded" Graduate Studies Committee: 1997-98.
Graduate Student Best Paper Award Committee: 1997, 1998.
Ph.D. Research Seminar Committee: 1996-97.
Junior Faculty Recruiting Committee: 1986-87, 1988-89, 1994-95.
College Merit Review Appeals Committee: 1990-91, 1996-97.
Graduate Innovation Committee: 1995-96.
Research Subcommittee, College Strategic Planning Committee, 1995-96.
Department Computer Advisory Committee: 1995-96.
Research Innovation Committee: 1995-96.
Coordinator, Principles of Macroeconomics T.A.s: 1988-89, 1989-90,1990-91.
Coordinator, Principles of Microeconomics T.A.s: 1993.
College Review Committee of the Department of Economics: 1992-93.
College Advisory Committee on Research and Grant Development: 1990-91.
Center for Business and Economic Research Advisory Board: 1989-90.
College Grant Development Award Committee: 1988.

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